



RETAS LEEDS

Financial Risk Management Policy – September 2018

Due to the nature of funding received by RETAS Leeds, it was agreed that a Risk Management Policy would be appropriate.

It is essential that there would be sufficient funds available to close the service in a manner that causes minimum disruption to existing service users.

The Trustees will therefore ensure that:

- regular meetings take place between the CEO and Treasurer
- Monthly accounts are presented and discussed at every Trustee meeting
- Quarterly in depth review of accounts by the CEO, Chair and Treasurer
- Ensure sufficient Reserves exist to cover any redundancies for staff and three months running costs
- Review the Strategic Plan annually, taking into account the previous year figures to forecast what might be achieved in the next financial year, plus costs salaries, inflation etc.

Policy Review Date: September 2018

Next Policy Review Date: September 2019